

# IFF MP 08/ EN

## COST CONTROL AND ESTIMATION



### TARGET AUDIENCE

All members of a project team (including project manager, wishing to specialize in cost management of a project.



### GOALS

- Understand the role of management costs
- Adopt a structured cost estimate approach
- Effectively manage costs during all the realization sentences.



### PREREQUISITES

Have followed IFF MP 02 module "Integrating the project mode and have an experience from 6 months to 1 year in project management.



### EDUCATIONAL MODALITIES

Exercises, case studies, videos, work in sub-group, exchange of good practice.



DURATION: 4,5 Days



### PROGRAM

- Define the budget allocation of a project through the work flowchart
- Implement the different estimation methods well for intellectual services than for costs of works and supplies
- Assimilate and understand the actions necessary to master and monitor project costs
- Understand and use financial analysis techniques in as part of new projects
- Keep the budget under control by making the necessary cost updates to termination through the methods of the remainder to be done and physical advancement
- Control management in terms of revenue, expenditure, billing and treasury
- Integrate the risk dimension in order to make the relevance of data and validate the budget
- Apply the communication and reporting procedures (budget table) allowing control and margin.

• **Level 2 assessment:** Assessment of skills acquired at the end of training ➔ **Yes**